



Zoom information: 275-698-2209
<https://zoom.us/j/2756982209>

In Attendance

Kim Olver
Shruti Tekwani
Kalikamurti Saraswati Suich
Fumiko Hamada
Sonia Munoz
Bette Balance
Lynn Sumida
Denzyl Witbooi
EJ

Strategic Planning with Mos & Board meeting

Board meeting focus-to discuss finances

Do not have a quorum therefore all motions will need to go out as a flying motion. Votes taken by board members that are present.

Kalika

Report sent to board:

- 5 years analysis on WGI earnings – can be tabled for today and used strategically in July
- Important-request by MO to pay directly to the WGI bank account
 - Set criteria
 - Risk assessment done

**Was only up for a motion, but action took place before a decision by the board

- Shared report on screen

Discussion around how the process will happen and why Australia wants to directly deposit into the WGI account which is to save on the exchange rate. The exchange rate is not paid by the individual members instead of WGI Australia.

Motion 1: that MO's are given WGI bank details to enable them to pay directly to a nominated WGI account following the agreed criteria

Moved by Kalika

Seconded by Denzyl



Kalika – possible amendment to add an admin fee if needed.

To be sent as a flying motion to board minutes who are not at meeting.

Issues of receipts for payment to go back to finance committee.

Votes of members in attendance:

Sonia	4
Kalika	5
Lynn	4
Fumiko	4
Shruti	4
EJ	3
Meenakshi	4 (flying motion submission)

Motion passed

- EJ Investment Account
 - Sent investment policy statement (rules on how fund is run) for endowment fund. Goal was to raise 1 million dollars so that WGI could run off the interest
 - No longer earning any real interest
- Issue came up where the broker contacted Janette More of the US regarding a particular bond being sold and if we wanted to sell or reinvest. We were not given any timeline and it needed to happen in a 24 hour period. We missed the opportunity.
 - WGI now recommends that we have some policies and protocols around this investment account.

Motion 2: that the finance committee which includes the treasurer oversees the EJ investment fund withing the criteria of the fund and reports to the board of any minor or major changes.

Moved by Kalika

Seconded by Denzyl

Kalika	5
Lynn	4
Sonia	4
Fumiko	4
Shruti	4
EJ	3
Meenakshi	4 (flying motion submission)

Motion passed



Motion 3: That the finance committee decides on when to change, sell, buy, amend the investment portfolio and reports such changes to the board within two board meetings of the change.

Moved by Kalika
Seconded by Denzyl

Kalika	5
Lynn	4
Sonia	4
Fumiko	4
Shruti	4
EJ	4
Meenakshi	4 (flying motion submission)

Motion passed

Motion 4: That while the EJ investment fund exists the finance committee must include one member who resides in the USA as that is a requirement of the fund. That this person is the signatory, however, is not responsible for sole decision making as this is the responsibility of the whole finance committee.

Moved by Kalika
Seconded by Denzyl

Kalika	5
Lynn	4
Sonia	4
Fumiko	4
Shruti	4
EJ	4
Meenakshi	4 (flying motion submission)

Motion passed

Recommendation of the Finance Committee:

That the WGI board & MO's search for an investment's expert who can advise the finance committee and therefore the board, about managing the EJ account.

Requesting suggestions for anyone who might have skills in this area.

- **Board Expenses**

History- in consultation document it is recommended that MOs be responsible for airfare, accommodations & meals. Recognize that not all MOs can afford to send their representative.

Never voted on so not a policy

- Conference year-board representative or MO pays for representative as it is expected that representative will attend conference.

Things have changed:

- Covid
- More flexible in meeting – i.e. zoom, breakout rooms

WGI originally suggested to pay for 4 essential people, but this has now increased to 10 people.

Waiting for more information on what MOs will be attending.

Budget is based on what the executive committee deemed as essential people to be at the board meeting.

Feedback:

Question: Do we support the 10 board members?

- Youth representative is now invited to executive meetings which was decided in South Africa. Should be included for board meeting in Japan.
- Shruti suggested that she can both represent USA and the Youth Committee
- Kalika & Kim – Shruti argued strongly for a youth representative, and it would not be right to not include the representative at the board meeting in Japan.
- Shruti is the liaison for the youth committee with the board meeting.

Discussion:

- USA representative \$1000 allowance
- Youth rep \$1000 allowance
- ED \$1000 allowance
- Lynn-Does not know what Canada is going to pay. How do we do this in an equitable way?
- Kalika- does not have a recommendation
- Important to finalize as airfare is going up.
- Discussion about a conflict of interest brought up by Sonia as WGI's payment includes her and other board members.
- Denzyl, it is not equitable and there is no way for it to be equitable.



- Denzyl agrees with Sonia about conflict of interest and suggests that executive committee make the final decision
- Kalika – there are two people on executive that also have conflict of interest
- This is an unprecedented situation
- Fumiko & Kim - Board needs to vote to give the authority on a case-by-case basis for each meeting that arises who is essential and what moneys would be designated.

*** Shruti needed to leave but voted 4 before leaving**

- Kalika – can be a motion for this board meeting (Japan) only. Part of strategic planning would be to think about how board meetings will be paid for in the future.
- Engagement of the different board members needs to be factored in the decision as to who is essential.
- Kalika – will update the report figures

Motion 5: For the 2022 International conference only, WGI allows the executive committee to determine the essential people needed in Tokyo to process the agenda and the amount of money to be allocated to assist those people with being able to attend.

Kalika & Fumiko will decide on executive because there is no conflict of interest for them

Kalika	4
Fumiko	5
Sonia	Abstain due to conflict of interest
Lynn	4
Shruti	4

Flying motion submissions:

Meenakshi	4
Eun-jin Kim	5

Motion passed

Farida D'Silva Dias, Chair
William Glasser International, Inc.

Kim Olver, President & Executive Director
William Glasser International, Inc.